

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR
Ghaziabad - 201002
Ph. : 2822234, 2822235

AUDITOR'S REPORT

To,

THE MEMBERS,
AJAY KUMAR GARG ENGINEERING COLLEGE
GHAZIABAD.

We have examined the Balance Sheet of **AJAY KUMAR GARG ENGINEERING COLLEGE**, 27 Km Stone, Delhi- Hapur Bypass Road, Adhyatmik Nagar Ghaziabad as at 31st March 2022 and Income and Expenditure Account annexed thereto for the period ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above trust visited by us, so far as it appears from our examinations of books, subject to comments as under:

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the State of the affairs of above named trust as on 31st March, 2022, and
- (ii) In the case of Income & Expenditure Account of the excess of Income over Expenditure for its accounting period ended on 31st March, 2022.



For ANIL VAISH & CO.
Chartered Accountants

K Gupta

(KARAN GUPTA)
Partner/FCA

Place: GHAZIABAD
Dated: 26.09.2022

[Signature]
Director
Ajay Kumar Garg Engg. College
Ghaziabad

AJAY KUMAR GARG ENGINEERING COLLEGE
(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND		FIXED ASSETS	94,31,80,107.02
Opening Balance	3,70,43,781.68	(As Per Annexure-4)	
GENERAL FUND		INVESTMENTS	6,94,99,970.00
Opening Balance	79,09,59,099.81	(As Per Annexure-5)	
Add: Excess of Income over expenditure	19,86,58,602.69	CURRENT ASSETS	
		(1) CASH AND CASH EQUIVALENTS	28,64,43,929.36
		(As Per Annexure-6)	
LOAN FUND		(2) SECURITY DEPOSITS	60,35,279.00
SECURED LOANS		(As Per Annexure-7)	
Kotak Mahindra Bank OD A/c	14,83,42,313.52	(3) OTHER ADVANCES	3,89,11,682.12
(Secured against equitable mortgage of college land & building and hypothecation of other movable assets)		(As Per Annexure-8)	
CURRENT LIABILITIES AND PROVISIONS		(4) BALANCE WITH REVENUE AUTHORITIES	5,86,951.57
(1) SECURITY RECEIVED	10,07,11,950.00	(As Per Annexure-9)	
(As Per Annexure-1)		(5) AMOUNT RECEIVABLE	2,95,40,094.32
(2) SUNDRY CREDITORS	1,60,28,016.00	(As Per Annexure-10)	
(3) EXPENSES PAYABLE	6,43,800.00		
(As Per Annexure-2)			
(4) OTHER LIABILITIES	8,18,10,449.69		
(As Per Annexure-3)			
	1,37,41,98,013.39		1,37,41,98,013.39

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

Chartered Accountants

For Anil Vaish & Co.
Chartered Accountants

K Gupta
Partner
(Karan Gupta)
FCA/Partner



Rakesh Garg
(Rakesh Garg)
Secretary

Vinay Garg
(Vinay Garg)
Treasurer

Place : GHAZIABAD

Date : 26.09.2022

Ajay Kumar Garg
Director
Ajay Kumar Garg Engg. College
Ghaziabad

AJAY KUMAR GARG ENGINEERING COLLEGE
(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement & Publicity	43,63,811.00	To Bank Interest	84,38,757.19
To Audit Fee	1,18,000.00	To Fee Collection	64,05,88,095.40
To Bank Charges	13,30,297.18	To Other Receipts	26,87,543.85
To Interest on loan	66,73,705.00		
To Covid-19	684.00		
To Donation	1,51,75,000.00		
To Duties & Taxes	1,11,611.00		
To Electricity Expenses	1,05,22,806.10		
To Examination Exepnses	8,27,765.00		
To Extra/Co-Curricular Activities	44,09,955.52		
To Fuel Expenses (Generator)	13,32,091.00		
To Housekeeping	79,01,516.00		
To Insurance Expenses	8,65,197.00		
To Internet Expenses	17,10,663.00		
To Journal & Periodicals	6,10,592.80		
To Labs. Consumables	1,58,25,829.00		
To Legal & Professional Chg..	15,42,150.07		
To Misc. Expenses	39,040.40		
To Postage & Courier	2,28,343.00		
To Printing & Stationery	20,36,709.00		
To Rent	22,30,200.00		
To Recruitment	10,000.00		
To Repair & Maintenance	5,75,68,074.00		
To Salary & Wages	25,22,65,290.00		
To Security Expenses	1,01,73,251.00		
To Staff And Student Welfare	37,18,129.77		
To Telephone Expenses	4,73,171.97		
To Processing Charges	9,53,440.00		
To Travelling & Conveyance	33,39,887.00		
To Testing Charges	73,160.00		
To Training & Placement	17,414.00		
To Vehicle Expenses	33,51,193.00		
To Depreciation	4,32,56,816.94		
To Excess Of Income Over Expenditure			
To Net Profit Transferred to Prop. C/A	19,86,58,602.69		
	65,17,14,396.44		65,17,14,396.44

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

Chartered Accountants

For Anil Vaish & Co.
Chartered Accountants

K Gupta
Partner
(Karan Gupta)
FCA/Partner



Rakesh Garg
(Rakesh Garg)
Secretary

Vinay Garg
(Vinay Garg)
Treasurer

Place : GHAZIABAD


Date : 26.09.2022

Ajay Kumar Garg
Director
Ajay Kumar Garg Engg. College
Ghaziabad

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(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2022

<u>PARTICULARS</u>	<u>"ANNEXURE-1"</u>	<u>AMOUNT</u>
<u>SECURITY RECEIVED</u>		
<u>AKGEC</u>		
1 BCA Caution Money		1,78,000.00
2 B-Tech Caution Money		7,77,90,550.00
3 MCA Caution Money		26,08,000.00
4 M-Tech Caution Money		21,11,000.00
5 Hostel Security		1,79,24,400.00
6 Vendor Security		1,00,000.00
	TOTAL (A)	10,07,11,950.00
 <u>PARTICULARS</u>		
<u>EXPENSES PAYABLE</u>		
<u>AKGEC</u>		
1 Audit Fees Payable		1,09,375.00
2 TDS Payable		22,888.00
3 EPF Payable		4,44,464.00
4 ESIC Payable		67,073.00
		6,43,800.00
 <u>"ANNEXURE-3"</u>		
<u>OTHER LIABILITIES</u>		
1 Fees Payable (UPTU) / Others		92,73,412.00
2 IRD Project (Unnat Bharat Abhiyan)		50,000.00
3 All India Council of Technology		2,57,728.40
4 Gratuity Payable		6,78,50,337.00
5 Advance Fees Received from Students		43,78,972.29
		8,18,10,449.69




 Director
 Ajay Kumar Garg Engg. College
 Ghaziabad

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 27th Km. Stone, Delhi-Nagar By Pass Road, P.O. Adhvatmik Nagar, Ghaziabad
ANNEXURE TO BALANCE SHEET AS ON 31.03.2022

DESCRIPTION	Rate of Depreciation	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		As on 01.04.2021	Additions		Adjustments	Total as on 31.03.2022	Upto 01.04.2021	For the year 2021-22	Adjustments 2021-22	Total upto 31.03.2022	As on	As on
		Before 30.09.2021	After 30.09.2021	31.03.2022								
BLOCK A												
LAND AND BUILDING												
Land	0%	20,25,73,603.50	3,49,41,315.00	44,24,900.00	-	24,19,39,818.50	-	-	-	-	-	24,19,39,818.50
BUILDING	5%	80,75,03,650.00	56,40,190.00	-	-	81,31,43,840.00	51,55,73,551.07	1,48,78,514.45	-	53,04,52,065.52	-	28,26,91,774.48
BUILDING UNDER CONSTRUCTION	0%	23,57,56,190.00	2,75,02,128.00	3,18,19,383.00	-	29,50,77,701.00	-	-	-	-	-	29,50,77,701.00
SUB-TOTAL		1,24,58,33,443.50	6,80,83,633.00	3,62,44,283.00	-	1,35,01,61,359.50	51,55,73,551.07	1,48,78,514.45	-	53,04,52,065.52	-	81,97,09,293.98
BLOCK B												
FURNITURE & FIXTURE	10%	2,76,66,979.95	10,72,194.00	13,64,536.00	-	3,01,03,709.95	1,57,43,699.56	13,67,774.24	-	1,71,11,473.80	-	1,29,92,236.15
SUB-TOTAL		2,76,66,979.95	10,72,194.00	13,64,536.00	-	3,01,03,709.95	1,57,43,699.56	13,67,774.24	-	1,71,11,473.80	-	1,29,92,236.15
BLOCK C												
OFFICE EQUIPMENTS	15%	3,29,23,306.06	5,07,421.00	14,85,104.00	-	3,49,15,831.06	2,24,22,351.77	17,62,639.09	-	2,41,84,990.87	-	1,07,30,840.19
OTHER ASSETS	15%	7,74,53,142.00	14,25,806.00	33,25,569.00	-	8,22,04,517.00	4,63,02,049.06	51,35,952.52	-	5,14,38,001.57	-	3,07,66,515.43
SUB-TOTAL		11,03,76,448.06	19,33,227.00	48,10,673.00	-	11,71,20,348.06	6,87,24,400.83	68,98,591.61	-	7,56,22,992.44	-	4,14,97,355.62
BLOCK D												
VEHICLES	15%	1,95,50,080.00	19,39,297.00	4,85,750.00	-	2,19,75,127.00	1,21,65,372.97	14,35,031.85	-	1,36,00,404.83	-	83,74,722.17
SUB-TOTAL		1,95,50,080.00	19,39,297.00	4,85,750.00	-	2,19,75,127.00	1,21,65,372.97	14,35,031.85	-	1,36,00,404.83	-	83,74,722.17
BLOCK E												
LAB EQUIPMENTS												
COMPUTER SC.LAB - ASSETS	40%	11,67,92,447.75	2,87,448.00	8,38,898.00	-	11,79,18,793.75	9,73,01,838.51	80,79,002.50	-	10,53,80,841.00	-	1,25,37,952.75
OTHER LAB EQUIPMENTS	15%	9,66,90,192.37	33,78,018.00	37,27,102.00	-	10,37,95,312.37	5,48,95,616.73	70,55,421.70	-	6,19,51,038.43	-	4,18,44,273.94
SUB-TOTAL		21,34,82,640.12	36,65,466.00	45,66,000.00	-	22,17,14,106.12	15,21,97,455.24	1,51,34,424.19	-	16,73,31,879.43	-	5,43,82,226.69
BLOCK F												
SOLAR SYSTEM	40%	2,02,66,525.00	-	-	-	2,02,66,525.00	1,97,78,969.80	1,95,022.08	-	1,99,73,991.88	-	2,92,533.12
SUB-TOTAL		2,02,66,525.00	-	-	-	2,02,66,525.00	1,97,78,969.80	1,95,022.08	-	1,99,73,991.88	-	2,92,533.12
CK G												
LIBRARY - BOOKS	40%	4,12,18,332.00	6,61,146.00	18,21,103.00	-	4,37,00,581.00	3,44,21,383.20	33,47,458.52	-	3,77,68,841.72	-	59,31,739.28
SUB-TOTAL		4,12,18,332.00	6,61,146.00	18,21,103.00	-	4,37,00,581.00	3,44,21,383.20	33,47,458.52	-	3,77,68,841.72	-	59,31,739.28
TOTAL		1,67,83,94,448.63	7,73,54,963.00	4,92,92,345.00	-	1,80,80,41,756.63	81,86,04,832.67	4,32,56,816.94	-	86,18,61,649.61	-	94,31,80,107.02

(Handwritten Signature)



(Handwritten Signature)
 Director
 Ajay Kumar Garg Engg. College
 Ghaziabad

AJAY KUMAR GARG ENGINEERING COLLEGE
(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2022

PARTICULARS

"ANNEXURE-5"

AMOUNT

<u>INVESTMENTS</u>		
<u>IIMES</u>		
1 6799997 Equity Shares of Rs. 10/- each in AKGEC Skills Foundation		6,79,99,970.00
2 150000 Equity Shares of Rs. 10/- each in AKGFIPD		15,00,000.00
	TOTAL	<u>6,94,99,970.00</u>

PARTICULARS

"ANNEXURE-6"

AMOUNT

<u>CASH AND CASH EQUIVALENTS</u>		
<u>IIMES</u>		
1 S/B with Bank of Baroda-7835		
	TOTAL (A)	<u>29,35,860.00</u>
		<u>29,35,860.00</u>
<u>AKGEC</u>		
1 Cash in hand		1,12,212.00
2 Bank Balances		20,37,55,581.93
3 FDR Pledged with GDA		6,27,430.43
4 FDR with Kotak Bank Ltd		7,86,61,089.00
5 Accrued Interest on FDRS		3,51,756.00
	TOTAL (B)	<u>28,35,08,069.36</u>
	TOTAL (A+B)	<u>28,64,43,929.36</u>

PARTICULARS

"ANNEXURE-7"

AMOUNT

<u>SECURITY DEPOSITS</u>		
<u>IIMES</u>		
1 Telephone Security		6,000.00
	TOTAL (A)	<u>6,000.00</u>
<u>AKGEC</u>		
1 Allied Gas Security		4,000.00
2 Dr APJ Abdul Kalam Technical University		15,00,000.00
3 Electricity Security		29,31,195.00
4 Indrapastha Gas Ltd		14,08,794.00
5 Internet Security		28,500.00
6 Ghaziabad Gas Security		1,34,935.00
7 Telephone Security		21,000.00
8 Himgiri Automobiles		855.00
	TOTAL (B)	<u>60,29,279.00</u>
	TOTAL (A+B)	<u>60,35,279.00</u>



(Signature)
 Director
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 Ghaziabad

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27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2022

<u>PARTICULARS</u>	<u>"ANNEXURE-8"</u>	<u>AMOUNT</u>
<u>OTHER ADVANCES</u>		
<u>IIMES</u>		
1 Advance against Land		9,37,200.00
	TOTAL (A)	9,37,200.00
 <u>AKGEC</u>		
1 Advance to Staff		4,26,529.12
2 Advance to supplier		3,75,47,953.00
	TOTAL (B)	3,79,74,482.12
	TOTAL (A+B)	3,89,11,682.12

<u>PARTICULARS</u>	<u>"ANNEXURE-9"</u>	<u>AMOUNT</u>
<u>BALANCE WITH REVENUE AUTHORITIES</u>		
<u>IIME</u>		
1 Income Tax Refundable		2,78,724.48
2 Income Tax Deducted at Source		2,98,218.04
3 TCS		10,009.05
	TOTAL	5,86,951.57

<u>PARTICULARS</u>	<u>"ANNEXURE-10"</u>	<u>AMOUNT</u>
<u>AMOUNT RECEIVABLE</u>		
<u>IIMES</u>		
1 AKGFIPD		1,21,100.00
	TOTAL (A)	1,21,100.00
 <u>AKGEC</u>		
1 Pradhan Mantri Kaushal Vikas Yogna		23,54,447.00
2 From Student (old Dues)		79,24,894.00
3 From Student (21-22 Dues)		1,90,60,315.32
4 EAC 2019-20 (Govt Project)		79,338.00
	TOTAL (B)	2,94,18,994.32
	TOTAL (A+B)	2,95,40,094.32




(Signature)
 Director
 Ajay Kumar Garg Engg. College
 Ghaziabad

AJAY KUMAR GARG ENGINEERING COLLEGE
(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
Grouping to Balance Sheet for the Period Ending on 31.03.2022

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>AKGEC</u>	
<u>SUNDRY CREDITORS</u>	
1 Abhishek Marbles	3,32,779.00
2 Active Pest Control	19,706.00
3 Ajay Cafe-02	29,56,768.00
4 Akanksha Decors	20,488.00
5 Ark Infosolutions Pvt.Ltd.	1,85,260.00
6 Armina	5,950.00
7 Arth Enterprises	94,736.00
8 A.S.Enterprises	1,62,839.00
9 Ashtech Industries Pvt.Ltd.	2,20,896.00
10 Ats Elgi Ltd.	2,03,000.00
11 Awards (Old)	10,60,800.00
12 Bansal Electric Store	18,642.00
13 Bindal Hardware	6,91,986.00
14 Caution Money (Old)	20,99,620.00
15 Cico Systems	3,894.00
16 Competition Review Pvt Ltd	98,097.00
17 Creative Design & Prints	11,729.00
18 Cr Subscription Agency	37,939.00
19 Diesel Engineers Sales & Service	2,780.00
20 Dr Ram Saran Garg (Indo-German) Medicalcentre	7,08,660.00
21 Durga Printers	1,04,821.00
22 Ecowise Trading Pvt.Ltd.	34,214.00
23 Floor Furnishing & Carpets	17,193.00
24 Gdx Facility & Management Services Pvt.Ltd.	6,60,802.00
25 Global Information Systems Technology	51,982.00
26 Gulzar Crane Service	2,500.00
27 Jagdamba Paints	8,196.00
28 Kamtron Systems Pvt. Ltd.	2,90,000.00
29 Kanchan Sales Promoters	62.00
30 Kanha Infotech	4,70,718.00
31 Kap Automobiles (P) Ltd.	6,470.00
32 Knight Watch Security Pvt.Ltd.	2,40,512.00
33 Mars Communication	5,07,879.00
34 Maxfry F&B Pvt.Ltd.	8,21,036.00
35 Mitan Electricals	6,14,208.00
36 M.L.Steel	1,90,287.00
37 Naina Catters	11,66,812.00
38 Naushad	41,508.00
39 New Power Traders	3,894.00
40 Nishu Travels	3,27,180.00
41 Regent Autolinks Pvt.Ltd.	20,116.00
42 Sah Construction & Engg. Works	20,000.00
43 Sai Kirpa Facility Management Pvt.Ltd.	86,659.00
44 Saksham Enterprises	1,01,469.00
45 Sant Enterprises	10,953.00
46 Seema Yadav-Party	70,000.00
47 Shamsher	3,107.00
48 Shanker Traders	6,00,814.00
49 Siddharth Refrigeration	28,172.00
50 Techaxle	4,130.00
51 Utkal Trading Corporation	5,04,996.00
52 Uv Test Solutions	27,580.00
53 Vartika Corner	3,340.00
54 Vgreen Technologies Services Pvt.Ltd.	8,200.00
55 Wizard Infoways Pvt.Ltd	4,421.00
56 Akhtar Imprest	37,216.00
TOTAL	1,60,28,016.00

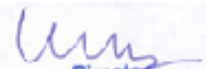



 Director
 Ajay Kumar Garg Engg. College
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(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)
27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad
Grouping to Balance Sheet for the Period Ending on 31.03.2022

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>BANK BALANCES</u>	
1 4111799327-KMBL - Gratuity A/c	55,51,385.00
2 4111799334-KMBL - CAO A/c	16,53,583.00
3 4111824449-KMBL-	1,77,425.75
4 4112707802-KMBL-PMKVY	14,71,769.00
5 4849-BOB	6,83,09,575.40
6 508010250461-KMBL-SB	11,77,50,041.43
7 508011023727-KMBL-SDC	1,44,907.17
8 508011023735-KMBL-CA	22,94,882.44
9 508011025653-KMBL- R.I.C.C.-	3,45,749.15
10 5390-BOB- PRINCIPAL	59,76,297.62
11 100002683355- EQUITAS	79,965.97
TOTAL	20,37,55,581.93
<u>ADVANCE TO SUPPLIER</u>	
1 Abdul Kalam Pop Contractor	22,875.00
2 Akg Fipd	50,00,000.00
3 Axis Computech & Peripherals P. Ltd.	18,20,370.00
4 Bureau Of Indian Standards	7,434.00
5 Carl Zeiss India (Bangalore)Pvt.Ltd.	23,600.00
6 Code Tantra Tech Solutions Pvt.Ltd	37,500.00
7 AKGEC Skills	2,43,00,000.00
8 Ddu-Gky-Asf-Up-01	43,21,500.00
9 Eureka Forbes Ltd.	1,112.00
10 Goodwill Iron & Steel Traders P.Ltd	252.00
11 Google Adworld	2,653.00
12 Jasmeet & Company	4,00,000.00
13 Kitchenwala Artefact Pvt.Ltd.	15,000.00
14 Malik Enterprises	44,550.00
15 Narsons Furniture Pvt. Ltd.	9,49,310.00
16 P.J.Networks Pvt.Ltd	7,500.00
17 Rg Porta Systems	1,11,000.00
18 Royal Caps House	13,650.00
19 Shiva Automobiles Stores	39,149.00
20 Shivani Jain-Pan No-Bkhpj1413N	41,650.00
21 Sidharth Interior	1,05,661.00
22 Uttam Toyota	26,437.00
23 Vidya Bharti Purvi Up	11,820.00
24 Wonder Cement Ltd.	2,24,930.00
25 Imam Painter	20,000.00
TOTAL	3,75,47,953.00




 Director
 Ajay Kumar Garg Engg. College
 Ghaziabad